

U3A Okeover

Statement of Financial Performance for Year Ended 31 December 2024

	<u>2024</u>	<u>2023</u>
<u>Income</u>		
Annual Subscriptions	3,070.00	2,870
Course fees	12,760.00	11,460
Visitors	135.00	100
Bus trips	858.00	2,195
Donations (to go to Brightstart)	320.00	245
Luncheon	2,155.00	1,770
Interest	482.70	408
	<u>\$ 19,780.70</u>	<u>\$ 19,048</u>
<u>Less Expenditure</u>		
Speakers' honoraria	3,300.00	2,400
BrightStart donations (Speakers \$1325; Members \$320; U3A funds \$2355)	4,000.00	4,000
Rental of Chapel St	3,445.00	3,330
Bus trip costs	1,380.01	3,370
Luncheon cost	3,233.98	2,725
Honoraria (Webmaster \$500; Treas. \$500; Secretary \$250)	1,250.00	1,125
Morning tea costs	636.72	500
Secretarial expenses	84.23	50
Website	324.84	260
NZ Red Cross AED Course	-	345
Advertisement	-	355
Speakers' travel expenses	300.00	
Sundry	0.38	223
	<u>\$ 17,955.16</u>	<u>\$ 18,683</u>
<u>Excess of Income over Expenditure</u>	<u>\$ 1,825.54</u>	<u>\$ 365</u>

U3A Okeover

Statement of Financial Position as at 31December 2024

Assets

Westpac Bank - Working Account	1,270.04	176
Westpac Bank - Bonus Saver Account	9,527.90	8,896
	<u>\$ 10,797.94</u>	<u>\$ 9,072</u>

Liabilities

2025 Subscriptions in Advance	255.00	230
Honorarium - Reviewer	-	125
	<u>255.00</u>	<u>\$ 355</u>
	<u><u>\$ 10,542.94</u></u>	<u><u>\$ 8,717</u></u>

Equity

Retained Earnings Accumulated	8,717.40	8,352
Add Excesss of Income Over Expenditure	1,825.54	365
<u>Equity as at 31 December</u>	<u><u>\$ 10,542.94</u></u>	<u><u>\$ 8,717</u></u>

Other Assets Owned

(Nil value. Expensed in year of acquisition)

2 Laptop Computers

Sound Equipment

U3A Okeover
Notes to Accounts Year Ended 31 December 2024

Enrolment details:	
Annual memberships	130
Term 1A	100
Term 1B	100
Term 2A	90
Term 2B	106
Term 3A	98
Term 3B	98
Term 4	106

Reporting Entity

The reporting entity is U3A Okeover an autonomous organisation with links to U3A movement. **U3A Okeover** is not a registered organisation.

The financial statements of the entity are a special purpose financial report which have been prepared using historical cost.

Fixed assets are written off as an expense in the year they are acquired.

There have been no significant changes in accounting policies during the year.

Review of Accounts

I have undertaken a review of the books of account and supporting information of **U3A Okeover** for the year ended 31st December 2024. As a result of the review I have formed the opinion the Statement of Financial Performance fairly sets out the operating transactions that occurred during the year ended 31st December 2024 and that the Statement of Financial Position reflects the resources owned by the Branch on the 31st December 2024.


T. F. K. Sharp. (Reviewer)