

U3A Okeover

Statement of Financial Performance for Year Ended 31 December 2023

	<u>2023</u>	<u>2022</u>
<u>Income</u>		
Annual Subscriptions	2,870.00	2,550
Course fees	11,460.00	10,895
Visitors	100.00	115
Bus trips	2,195.00	2,635
Donations (to go to Brightstart)	245.00	40
Luncheon	1,770.00	35
Interest	408.32	67
	<u>\$ 19,048.32</u>	<u>\$ 16,337</u>
<u>Less Expenditure</u>		
Speakers' honoraria	2,400.00	3,900
BrightStart donations (Speakers \$2000; Members \$245; U3A funds \$1,755)	4,000.00	3,000
Rental of Chapel St	3,330.00	3,337
Bus trip costs	3,370.00	4,162
Luncheon cost	2,725.00	2,727
Honoraria (Webmaster \$500; Treas. \$500; Reviewer \$125)	1,125.00	3,125
Morning tea costs	499.90	317
Secretarial expenses	49.86	90
Website	259.84	1,232
NZ Red Cross AED Course	345.00	-
Advertisement	355.35	-
Speakers' travel expenses	-	662
Sundry	223.50	-
	<u>\$ 18,683.45</u>	<u>\$ 22,552</u>
<u>Excess of Income over Expenditure (Deficit 2022)</u>	<u>\$ 364.87</u>	<u>-\$ 6,215</u>

U3A Okeover

Statement of Financial Position as at 31December 2023

Assets

Westpac Bank - Working Account	176.52	572
Westpac Bank - Bonus Saver Account	8,895.88	8,515
	<u>\$ 9,072.40</u>	<u>\$ 9,087</u>

Liabilities

2024 Subscriptions in Advance	230.00	610
Honorarium - Reviewer	125.00	125
	<u>355.00</u>	<u>\$ 735</u>
	<u><u>\$ 8,717.40</u></u>	<u><u>\$ 8,352</u></u>

Equity

Retained Earnings Accumulated	8,352.53	14,567
Add Excess of Income Over Expenditure (Deficit 2022)	364.87	-6,215
<u>Equity as at 31 December</u>	<u><u>\$ 8,717.40</u></u>	<u><u>\$ 8,352</u></u>

Other Assets Owned

(Nil value. Expensed in year of acquisition)

2 Laptop Computers

Sound Equipment

U3A Okeover

Notes to Accounts Year Ended 31 December 2023

Enrolment details:

Annual memberships	119
Term 1A	83
Term 1B	82
Term 2A	80
Term 2B	81
Term 3A	84
Term 3B	95
Term 4	93

Reporting Entity

The reporting entity is U3A Okeover an autonomous organisation with links to U3A movement. **U3A Okeover** is not a registered organisation.

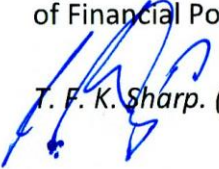
The financial statements of the entity are a special purpose financial report which have been prepared using historical cost.

Fixed assets are written off as an expense in the year they are acquired.

There have been no significant changes in accounting policies during the year.

Review of Accounts

I have undertaken a review of the books of account and supporting information of **U3A Okeover** for the year ended 31st December 2023. As a result of the review I have formed the opinion the Statement of Financial Performance fairly sets out the operating transactions that occurred during the year ended 31st December 2023 and that the Statement of Financial Position reflects the resources owned by the Branch on the 31st December 2023.


T. F. K. Sharp. (Reviewer)